

U.P. FINANCIAL CORPORATION
14/88, CIVIL LINES, KANPUR

Ref. No. /FC/Zone-IV/2012-13

Dated : 05.09.2012

Regional Manager,
U.P. Financial Corporation,
GHAIBAD.

Sub.: Regarding OTS policy 2012.

Please refer to your fax dt. 3.8.2012 & subsequent fax message dt. 25.8.2012 on the captioned subject. The point wise clarification on issue raised by you is as under :-

- 1. Rating Module :** Under the head rating module Table No. 2 & page 3 of the OTS guidelines at Sl. no. 6 less other attendant factors may be read as 02 marks for each discount factor for maximum of 10 marks has already explained on page no. 6, Table no. 7 of the OTS guidelines.
- 2. Revival of cancelled OTS cases :** Para ii b page no. 12 clearly state that after a period of 02 years from date of cancellation or expiry of OTS period whichever is earlier, further period of 5 years are to be added.

Further as regard to working out the amount of OTS after revival, it is to clarify that same can be worked out as an example, as under :-

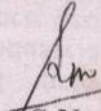
Fresh OTS amount	Rs. 30.00 lacs
Earlier approved OTS amount which has been cancelled :	Rs. 20.00 lacs
Amount paid against earlier OTS amount :	Rs. 06.00 lacs
OTS amount = $20.00 + (30.00 - 20.00) - 06.00 =$	Rs. 24.00 lacs
i.e. (difference of the amount of the fresh OTS and amount of earlier approved OTS) - amount already paid	

Balance OTS amount $20.00 - 06.00 = 14.00$ lacs
DADP @ 13.5% p.a. simple interest Rs. 12.00 lacs
Total Rs. 26.00 lacs

OTS amount shall not be less than Rs. 26.00 lacs

We hope that above clarification shall serve your purpose.

Yours faithfully,


(S.N. CHAUDHARY)
Chief Technical Manager

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